



**TFP SOLUTIONS BERHAD (773550-A)**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**Quarterly Report For The First Quarter Ended 31 March 2019**  
(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter 31 Mar 2019 RM'000	Preceding Year Corresponding Quarter 31 Mar 2018 RM'000	Current Year To date 31 Mar 2019 RM'000	Preceding Year Corresponding Period 31 Mar 2018 RM'000
Revenue		32,787	12,894	32,787	12,894
Direct costs		(31,006)	(10,677)	(31,006)	(10,677)
Gross profit		1,781	2,217	1,781	2,217
Other operating income		273	115	273	115
Administrative expenses		(2,522)	(2,241)	(2,522)	(2,241)
Other operating expenses		(7)	(15)	(7)	(15)
Finance costs		-	-	-	-
<b>(Loss) / Profit after exceptional item before taxation</b>		(475)	76	(475)	76
Taxation	B6	-	-	-	-
<b>(Loss) / Profit for the financial period</b>		(475)	76	(475)	76
<b>Other comprehensive income</b>		-	-	-	-
<b>Total comprehensive (expense)/income</b>		(475)	76	(475)	76
<b>(Loss)/Profit attributable to :</b>					
Equity holders of the Company		(471)	128	(471)	128
Minority shareholders		(4)	(52)	(4)	(52)
		(475)	76	(475)	76
<b>(Loss) / Earnings per share (sen)</b>					
- Basic	B15	(0.23)	0.06	(0.23)	0.06
- Diluted	B15	(0.23)	0.04	(0.23)	0.04

**Note:**

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.



**TFP SOLUTIONS BERHAD (773550-A)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at 31 March 2019

(The figures have not been audited)

	As at Current Year Quarter 31 Mar 2019 RM'000 (Unaudited)	As at Preceding Financial Year Ended 31 Dec 2018 RM'000 (Audited)
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Plant and equipment	230	236
	<u>230</u>	<u>236</u>
<b>CURRENT ASSETS</b>		
Trade receivables	23,065	14,677
Other receivables, deposits & prepayments	2,422	849
Tax recoverable	510	651
Deposit with licensed banks	2,396	2,137
Cash and bank balances	7,329	5,763
	<u>35,722</u>	<u>24,077</u>
<b>TOTAL ASSETS</b>	<u><b>35,952</b></u>	<u><b>24,313</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	10,059	9,764
Treasury shares	(179)	(179)
Share premium	-	-
Warrant reserves	-	1,357
Exchange fluctuation account	-	(23)
Retained profits / (Accumulated losses)	353	(510)
Shareholders' funds	<u>10,233</u>	<u>10,409</u>
Minority interests	3	7
<b>Total Equity</b>	<u><b>10,236</b></u>	<u><b>10,416</b></u>
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	5	5
	<u>5</u>	<u>5</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	23,457	12,749
Other payables and accruals	2,254	1,143
	<u>25,711</u>	<u>13,892</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>35,952</b></u>	<u><b>24,313</b></u>
Net Assets per share (sen)	<u>4.92</u>	<u>5.08</u>

**Note:**

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

Net Assets per share for the current quarter is arrived at based on the Group's Net Assets of RM10,233,000 over the number of ordinary shares of 208,012,945 shares.



TFP SOLUTIONS BERHAD (773550-A)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Quarterly Report For The First Quarter Ended 31 March 2019

(The figures have not been audited)

	<----- Non-distributable ----->					Distributable			
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Warrant Reserve RM'000	Exchange Fluctuation Account RM'000	Retained Profits RM'000	Shareholders' Fund RM'000	Minority Interests RM'000	Total Equity RM'000
At 1 January 2018	20,506	(179)	6,758	1,357	(23)	(16,043)	12,376	107	12,483
Net loss for the financial period	-	-	-	-	-	(1,967)	(1,967)	(100)	(2,067)
Capital reduction	(17,500)					17,500	-		-
Transfer of share premium in accordance with Section 618(2) of the Companies Act, 2016	6,758		(6,758)				-		-
Share issued during period	-	-	-	-	-	-	-	-	-
Share buy back during period	-	-	-	-	-	-	-	-	-
Dividend paid by subsidiary to non-controlling interest during period	-	-	-	-	-	-	-	-	-
Exchange difference arising from translation of foreign currency	-	-	-	-	-	-	-	-	-
At 31 December 2018 (Audited)	<u>9,764</u>	<u>(179)</u>	<u>-</u>	<u>1,357</u>	<u>(23)</u>	<u>(510)</u>	<u>10,409</u>	<u>7</u>	<u>10,416</u>
At 1 January 2019	9,764	(179)	-	1,357	(23)	(510)	10,409	7	10,416
Net loss for the financial period	-	-	-	-	-	(471)	(471)	(4)	(475)
Share issued during period	295	-	-	-	-	-	295	-	295
Warrant reserves	-	-	-	(1,357)	-	1,357	-	-	-
Exchange difference arising from translation of foreign currency	-	-	-	-	23	(23)	-	-	-
At 31 March 2019 (Unaudited)	<u>10,059</u>	<u>(179)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>353</u>	<u>10,233</u>	<u>3</u>	<u>10,236</u>

**Note:**

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.



**TFP SOLUTIONS BERHAD (773550-A)**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**Quarterly Report For The First Quarter Ended 31 March 2019**  
(The figures have not been audited)

	<b>Current Year To date ended 31 Mar 2019 RM'000</b>	<b>Preceding Year Corresponding Period ended 31 Mar 2018 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss) / Profit before taxation	(475)	76
Adjustments for:		
Depreciation of plant and equipment	27	26
Bad debts written off	-	-
Impairment loss on trade receivables	-	-
Reversal of impairment loss on trade receivables	-	-
Interest expense	-	-
Net unrealised foreign exchange loss	-	-
Interest income	(12)	(46)
Operating (loss) / profit before working capital changes	(460)	56
(Decrease) / increase in trade and other receivables	(10,309)	3,399
Decrease / (increase) in trade and other payables	12,167	(2,505)
Decrease/(increase) in deferred income	-	(37)
Cash generated from operations	1,398	913
Tax received/(paid)	141	(87)
Interest received	12	46
Net cash generated from operating activities	1,551	872
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Placement of pledged deposits	(259)	-
Purchase of plant and equipment	(21)	(14)
Cash outflow on disposal of subsidiaries	-	-
Dividend paid by subsidiary to non-controlling interests	-	-
Proceeds from disposal of plant and equipment	-	-
Net cash used in investing activities	(280)	(14)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of shares	295	-
Net cash generated from financing activities	295	-
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	1,566	858
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	5,763	8,982
<b>CASH AND CASH EQUIVALENTS AT END OF THE QUARTER</b>	A16 7,329	9,840

**Note:**

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.



**TFP SOLUTIONS BERHAD (773550-A)**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**Quarterly Report For The First Quarter Ended 31 March 2019**

**A NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**A1 Basis of preparation**

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements outlined in the Malaysian Financial Reporting Standards ("MFRS") No. 134: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ACE Market Listing Requirements ("AMLR") and should be read in conjunction with the audited financial statements of the Company and its subsidiary companies ("TFP Group" or "TFP") for the financial year ended 31 December 2018.

The interim financial statements are prepared under the historical cost convention and modified to include other bases of valuation as disclosed in other sections under significant accounting policies, and in compliance with Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards ("IFRS") and the requirements of the Companies Act 2016 in Malaysia.

**A2 Significant accounting policies**

The accounting policies and methods of computation adopted by TFP and its subsidiary companies ("TFP Group" or "Group") in the preparation of this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2018.

The following are accounting standards, amendments and interpretations of the MFRS framework that have been issued by the Malaysian Accounting Standards Board ("MASB") but have not been adopted by the Group and the Company.

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2019

Amendments to MFRS 3, Business Combinations (Annual Improvements to MFRS Standards 2015-2017 Cycle)

Amendments to MFRS 9, Financial Instruments – Prepayment Features with Negative Compensation

Amendments to MFRS 11, Joint Arrangements (Annual Improvements to MFRS Standards 2015-2017 Cycle)

MFRS 16, Leases

Amendments to MFRS 112, Income Taxes (Annual Improvements to MFRS Standards 2015-2017 Cycle)

Amendments to MFRS 119, Employee Benefits – Plan Amendment, Curtailment or Settlement

Amendments to MFRS 123, Borrowing Costs (Annual Improvements to MFRS Standards 2015-2017 Cycle)

Amendments to MFRS 128, Investments in Associates and Joint Ventures – Long Term Interests in Associates and Joint Ventures

IC Interpretation 23, Uncertainty over Income Tax Treatments



**TFP SOLUTIONS BERHAD (773550-A)**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**Quarterly Report For The First Quarter Ended 31 March 2019**

**A NOTES TO THE INTERIM FINANCIAL STATEMENTS (Cont'd)**

**A2 Significant accounting policies (cont'd)**

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2020

Amendments to MFRS 2, Share-Based Payment  
Amendments to MFRS 3, Business Combinations  
Amendments to MFRS 6, Exploration for and Evaluation of Mineral Resources  
Amendment to MFRS 14, Regulatory Deferral Accounts  
Amendments to MFRS 101, Presentation of Financial Statements  
Amendments to MFRS 108, Accounting Policies, Changes in Accounting Estimates and Errors  
Amendments to MFRS 134, Interim Financial Reporting  
Amendment to MFRS 137, Provisions, Contingent Liabilities and Contingent Assets  
Amendment to MFRS 138, Intangible Assets  
Amendment to IC Interpretation 12, Service Concession Arrangements  
Amendment to IC Interpretation 19, Extinguishing Financial Liabilities with Equity Instruments  
Amendment to IC Interpretation 20, Stripping Costs in the Production Phase of a Surface Mine  
Amendment to IC Interpretation 22, Foreign Currency Transactions and Advance Consideration  
Amendments to IC Interpretation 132, Intangible Assets – Web Site Costs

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2021

MFRS 17, Insurance Contracts

MFRSs, Interpretations and amendments effective for a date yet to be confirmed

Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group and the Company plan to apply the abovementioned accounting standards, amendments and interpretations:

- from the annual period beginning on 1 January 2019 for those accounting standards, amendments or interpretations that are applicable to the Group and to the Company and effective for annual periods beginning on or after 1 January 2019.
- from the annual period beginning on 1 January 2020 for those accounting standards, amendments or interpretations that are applicable to the Group and to the Company and effective for annual periods beginning on or after 1 January 2020; and
- from the annual period beginning on 1 January 2021 for those accounting standards, amendments or interpretations that are applicable to the Company and effective for annual periods beginning on or after 1 January 2021.



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**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**Quarterly Report For The First Quarter Ended 31 March 2019**

**A NOTES TO THE INTERIM FINANCIAL STATEMENTS (Cont'd)**

**A2 Significant accounting policies (cont'd)**

The initial application of the accounting standards, amendments or interpretations are not expected to have any material financial impacts to the current period and prior period financial statements of the Group and the Company except as mentioned below :

IFRS 16, Leases

IFRS 16 sets out the principles for the recognition, measurement, presentation and disclosure of leases. It introduces a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases with a term if more than 12 months, unless the underlying asset is of low value. A lessee is required to recognise a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments. IFRS 16 will be effective for annual reporting periods beginning on or after 1 January 2019.

Amendments to IFRS 123, Borrowing Costs

Amendments to IFRS 123 (effective from 1 January 2019) clarify that if a specific borrowing remains outstanding after the related qualifying asset is ready for its intended use or sale, it becomes part of general borrowings.

IC Interpretation 23, Uncertainty over Income Tax Treatments

IC Interpretation 23 provides guidance on how to recognise and measure deferred and current income tax assets and liabilities where there is uncertainty over a tax treatment. If it is not probable that the tax treatment will be accepted by the tax authority, the effect of the tax uncertainty should be included in the period when such determination is made. The effect of uncertainty shall be measured using the method which best predicts the resolution of the uncertainty. IC interpretation 23 will be effective for annual reporting periods beginning on or after 1 January 2019..

Amendments to IFRS 10, Consolidated Financial Statements and IFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The amendments clarify that :-

- gains and losses resulting from transactions involving assets that do not constitute a business, between investor and its associate or joint venture are recognised in the entity's financial statements only to the extent of unrelated investors' interests in the associate or joint venture; and
- gains and losses resulting from transactions involving the sale or contribution of assets to an associate of a joint venture that constitute a business is recognised in full.



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**Quarterly Report For The First Quarter Ended 31 March 2019**

**A NOTES TO THE INTERIM FINANCIAL STATEMENTS (Cont'd)**

**A2 Significant accounting policies (cont'd)**

The amendments are to be applied prospectively to the sale or contribution of assets occurring in annual periods beginning on or after a date to be determined by Malaysian Accounting Standards Board. Earlier application is permitted. These amendments are not expected to have any impact on the Group and the Company.

The Group and the Company are currently assessing the financial impact that may arise from the adoption of MFRS 16, amendments to MFRS 123, IC Interpretation 23 and amendments to MFRS 10 and MFRS 128.

**A3 Audit report of preceding annual financial statements**

The preceding year's annual audited financial statements were not subject to any qualification.

**A4 Seasonal or cyclical factors**

The Group's operations are not materially affected by seasonal or cyclical changes during the current quarter under review.

**A5 Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter.

**A6 Material changes in estimates**

There were no changes in estimates of amounts reported in prior financial years, which have a material effect in the current quarter under review.

**A7 Debt and equity securities**

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities, share buy backs, share cancellation, shares held as treasury share and resale of treasury shares for the current quarter under review, save as disclosed below:-

	Ordinary Share Capital RM'000	Share Buy Back RM'000	Warrants RM'000
Balance at 1 January 2019	9,764	179	9,765
Add: Warrants converted to ordinary shares	295	-	(295)
Add: Share buy backs during the period	-	-	-
Less: Warrant expired	-	-	(9,470)
Balance at 31 March 2019	10,059	179	-

A circular dated 7 January 2019 was sent to all warrant holders of the Company to inform of the expiry of the warrant due on 15 February 2019.





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**A NOTES TO THE INTERIM FINANCIAL STATEMENTS (Cont'd)**

**A7 Debt and equity securities (Cont'd)**

Announcement was made on 28 January 2019, 12 February 2019 and 21 February 2019, that the Company had converted 160,000 units, 93,300 units and 2,700,000 units of warrants at an exercise price of RM0.10 each respectively.

Following the conversion of warrants, the issued share capital of the Company is RM10,058,985 comprising 208,012,945 shares.

The warrant had expired on 16 February 2019. All unexercised warrants will lapse and become void, and will cease to be exercisable.

**A8 Dividend paid**

There were no dividends paid during the current quarter under review.

**A9 Segmental information**

Segmental information is not presented as the Group is primarily engaged in only one business segment which is to provide information technology ("IT") solutions and related services.

The Group's operations are currently conducted predominantly in Malaysia.

**A10 Valuation of property, plant and equipment**

There was no valuation of the property, plant and equipment in the current quarter under review.

**A11 Material events subsequent to the end of the quarter**

An Extraordinary General Meeting was held on 25 April 2019 to approve the disposal of 100% equity interest in Tech3 Solutions Sdn Bhd, a wholly-owned subsidiary company, comprising 5,000,000 ordinary shares to Cloud Dynamix Sdn Bhd for a total disposal consideration of RM7.904 million to be satisfied entirely via cash.

The disposal was approved by shareholders and is pending finalisation.

**A12 Changes in the composition of the Group**

The Board had announced on 24 October 2018 that MBP Solutions Sdn Bhd ("MBP"), a wholly-owned subsidiary of the Company had entered into a Shareholders Agreement with LMS Technology Distributions Sdn. Bhd. ("LMS") for the acquisition of 375,000 ordinary shares in Jejak Semangat Sdn. Bhd. ("JSSB"), representing 75% of the issued share capital of JSSB for a total consideration of RM1.00 (Ringgit Malaysia One) only from LMS ("Proposed Acquisition"). Upon completion of the Proposed Acquisition, JSSB will become a 75% owned subsidiary of MBP and an indirect subsidiary of the Company. The proposed acquisition is still pending finalisation and was expected to be completed within the next twelve months.



**TFP SOLUTIONS BERHAD (773550-A)**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**Quarterly Report For The First Quarter Ended 31 March 2019**

**A NOTES TO THE INTERIM FINANCIAL STATEMENTS (Cont'd)**

**A13 Contingent liabilities**

The Directors are of the opinion that the Group has no contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at reporting date, other than that disclosed in the audited financial statements for the financial year ended 31 December 2018.

**A14 Capital commitments**

As at 31 March 2019, the Group has no material capital commitments in respect of property, plant and equipment.

**A15 Significant related party transactions**

The Directors are of the opinion that the Group has no other related party transactions which would have a significant impact on the financial position and business of the Group save as disclosed below.

Shareholders' mandate for the Recurrent Related Party Transactions ("RRPTs") entered into by the Company was obtained at the Annual General Meeting held on 25 April 2019. The RRPTs in the current financial quarter and cumulative year to date is as follows:-

	<b>Current Year Quarter 31 Mar 2019 RM'000</b>	<b>Cumulative Year To Date 31 Mar 2019 RM'000</b>
(i) Office rental paid to a director	-	-
(ii) Transaction with related company	11,694	11,694

**A16 Cash and cash equivalents**

	<b>Current Period To Date 31 Mar 2019 RM'000</b>	<b>Preceding Corresponding Period To Date 31 Mar 2018 RM'000</b>
Fixed deposits with licensed banks	2,396	5,890
Cash and bank balances	7,329	3,950
	<u>9,725</u>	<u>9,840</u>
Less: Pledged deposits	(2,396)	-
	<u>7,329</u>	<u>9,840</u>



**TFP SOLUTIONS BERHAD (773550-A)**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**Quarterly Report For The First Quarter Ended 31 March 2019**

**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS**

**B1 Review of performance**

	<b>Current Year Quarter 31 Mar 2019 RM'000</b>	<b>Current Year To date 31 Mar 2019 RM'000</b>
Revenue	32,787	32,787
Loss before tax	(475)	(475)

For the current quarter and year to date ended 31 March 2019, TFP Group recorded a revenue of RM32.7 million. These are attributed primarily from the Mobile Airtime Reload and IT infrastructure business. The Group recorded a loss before taxation of RM475 thousand for the current quarter and year to date respectively.

**B2 Variation of results against preceding quarter**

	<b>Current Quarter 31 Mar 2019 RM'000</b>	<b>Preceding Quarter 31 Dec 2018 RM'000</b>
Revenue	32,787	14,610
Loss before tax	(475)	(845)

Compared to preceding quarter ended 31 December 2018, the Group recorded an increase in revenue in the current quarter ended 31 March 2019, due mainly to mobile airtime reload activities and increased orders from customers. As a result, the current quarter recorded a lesser loss before tax, as compared to the previous quarter.

**B3 Prospects**

TFP is fully aware of the continuing global economic challenges and its impact on the local economy. Barring unforeseen circumstances, the Board of Directors are of the opinion that the performance of the existing business of the TFP Group will remain cautiously optimistic for the financial year 2019.

The management of TFP will persevere in its business initiatives to secure more projects and continuously looking for new business opportunities to expand our business portfolios.

**B4 Variation of actual profit from forecast profit**

Not applicable for the current financial quarter.



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**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (Cont'd)**

<b>B5 Statement of Comprehensive Income</b>	<b>Current Quarter 31 Mar 2019 RM'000</b>	<b>Cumulative Quarter 31 Mar 2019 RM'000</b>
a. interest income	12	12
b. other income including investment income	260	260
c. foreign exchange gain	-	-
d. interest expense	-	-
e. depreciation and amortisation	(27)	(27)
f. provision for and write off of receivables	-	-
g. provision for and write off of inventories	-	-
h. impairment of assets	-	-
i. foreign exchange loss	-	-
j. gain/(loss) on derivatives	-	-
k. exceptional items	-	-
<b>B6 Taxation</b>	<b>Current Quarter 31 Mar 2019 RM'000</b>	<b>Cumulative Quarter 31 Mar 2019 RM'000</b>
Current tax expense	-	-

No tax has been provided for the TFP Group due to losses incurred in the current quarter and year to date.

**B7 Unquoted investments and properties**

There was no disposal of any unquoted investments or properties in the current quarter under review.

**B8 Quoted securities**

There were no acquisitions or disposals of quoted securities during the current financial quarter and financial year-to-date.

**B9 Status of corporate proposals**

There are no corporate proposals announced but not yet completed as at the date of this announcement.

**B10 Status of utilisation of proceeds from public issue**

There were no proceeds raised by the Company from any corporate proposal during the period.



**TFP SOLUTIONS BERHAD (773550-A)**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**Quarterly Report For The First Quarter Ended 31 March 2019**

**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (Cont'd)**

**B11 Group's borrowings and debt securities**

The TFP Group has no borrowings or debt securities as at 31 March 2019.

The TFP Group does not have any foreign currency borrowings.

**B12 Off balance sheet financial instruments**

As at reporting date, TFP issued corporate guarantees in favour of vendor companies for the supply of goods and services to its subsidiary companies up to approximately RM6.1 million.

**B13 Material litigation**

Neither the Company nor its subsidiary companies is engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Group and the Board does not know of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Group.

**B14 Dividends**

No dividend has been declared by the Company in the current financial quarter under review.

**B15 (Loss)/Earnings per share**

	<b>Current Year Quarter 31 Mar 2019</b>	<b>Preceding Year Corresponding Quarter 31 Mar 2018</b>	<b>Current Year To date 31 Mar 2019</b>	<b>Preceding Year Corresponding Period 31 Mar 2018</b>
(Loss)/Earnings attributable to equity holders of the company (RM'000)	(471)	128	(471)	128
Weighted average number of shares in issue ('000)	206,334	203,781	206,334	203,781
Basic (loss)/earnings per share (sen)	(0.23)	0.06	(0.23)	0.06
Number of shares in issue ('000)	207,613	205,060	207,613	205,060
Number of shares buyback ('000)	(1,279)	(1,279)	(1,279)	(1,279)
Warrants in issue ('000)	-	97,648	-	97,648
	<b>206,334</b>	<b>301,429</b>	<b>206,334</b>	<b>301,429</b>
Diluted (loss)/earnings per share (sen)	(0.23)	0.04	(0.23)	0.04



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**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES  
BERHAD'S LISTING REQUIREMENTS (Cont'd)**

**B16 Authorisation for issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 23 May 2019.

**TFP Solutions Berhad**  
23 May 2019